LOT **57**

1 Hoe Lane, Enfield Middlesex EN3 5SD

Reserve Below £40,000

6 WEEK COMPLETION

SITUATION

Located at the junction with Hertford Road (A1010) within an established local parade serving the surrounding densely populated area, close to the main A10 Great Cambridge Road and some 2 miles from the multiple shopping facilities of Enfield Town Centre

PROPERTY

Forming part of a terraced property comprising a **Ground Floor Shop.**

ACCOMMODATION

Ground Floor Shop

Gross Frontage 11'
Net Frontage 10' max
Shop Depth 13'10"
Built Depth 27'5"

VAT is NOT payable in respect of this Lot

TENURE

Leasehold for a term of 99 years from 25th March 1973 at a fixed ground rent of £10 pa. (Thus having approx 62 years unexpired)

£5,200 per annum

The Surveyors dealing with this property are JOHN BARNETT and JONATHAN ROSS



TENANCY

The property is let on a full repairing and insuring lease (Excluded from the renewal provisions of the Landlord and Tenant Act 1954) to M. A. Vanstone as a Mobile Phone shop for a term of 10 years from 23rd July 2009 at a current rent of **£5,200 per annum** exclusive.

Rent Review 2014 Tenants Break July 2011

VENDOR'S SOLICITORS

Churchills Law, Churchill House, 137 Brent Street, London NW4 4DR Tel: 020 8457 2981. Ref: A. Meyers, Esq

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £250 (including VAT) upon exchange of contracts