

SITUATION

Occupying a prominent corner position at the junction with Twisden Road, amongst a variety of boutique and independent retailers as well as branches of Village Vet and Benham & Reeves, all serving this affluent residential suburb.

Located only a few minutes walk from Parliament Hill Fields and within easy reach of both Tufnell Park Underground Station (Northern Line) and Kentish Town with its multiple shopping and transport facilities, whilst being only 3 miles from the West End.

PROPERTY

Forming part of an end of terrace building comprising a Ground Floor Fish Restaurant (having 40 covers). In addition, the property benefits from separate side access on Twisden Road for deliveries to the rear of the building.

VAT is **NOT** applicable to this Lot

£24,000 per annum

JOHN BARNETT and JOSHUA PLATT

The Surveyors dealing with this property are

ACCOMMODATION

Ground Floor Fish Restaurant

Gross Frontage 30'0" (including return) 17'0" Internal Width

15'6" narrowing at rear to Shop Depth 59'3"

Plus Rear Kitchen and WC

TENURE

Leasehold for a term of 99 years from 25th March 1985 (thus having 661/4 years unexpired) at a ground rent of £100 p.a. rising by £100 every 33 years.

TENANCY

The property is let on a full repairing and insuring lease (excluded from sections 24-28 of the L&T Act 1954) to Lure Foods LLP trading as Lure Fish Kitchen for a term from 31st July 2013 to 24th December 2032 at a rent of **£24,000 per annum** exclusive (from 25th December 2017).

Rent Review 2022 with minimum uplift to £29,000 p.a.

VENDOR'S SOLICITORS
Harbottle & Lewis - Tel: 020 7667 5000
Ref: L. Marino - Email: leo.marino@harbottle.com

The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts