

SITUATION

Occupying a prominent trading position within the heart of the pedestrianised town centre, opposite **H&M**, **JD Sports** and **Boots** which form part of the Menai Centre. Other nearby multiple retailers include **Costa Coffee**, **Caffè Nero**, **Poundland**, **Peacocks**, **William Hill**, **Greggs** and **WH Smith**. Bangor is a University City and provides the gateway to Anglesey and Ogwen Valley and being approx. 20 miles west of Colwyn Bay.

PROPERTY

A mid terrace building comprising a **Ground Floor Shop** with separate rear access to **2 Self-Contained Flats** on the first and second floors.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION



| Property | Accommodation ¹ | Lessee & Trade | Term | Ann. Excl. Rental | Remarks |
|--------------------------|----------------------------|---|-----------------------------------|-------------------|---|
| Ground Floor Shop | | C. Davey (Stuffed Teddy Bear Workshop) (Having 2 branches) | 5 years from 27th October 2017 | £12,000 | Effectively FRI £3,000 Rent Deposit held. |
| First & Second Floors | 2 Flats - Not inspected | K. Goatcher | 999 years from 8th August 2017 | Peppercorn | FRI |
| | | | TOTAL | £12.000 | |

¹ Not inspected by Barnett Ross.

Areas and measurements provided by Vendor.

Note: Completion on 29th January 2018.

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **JONATHAN ROSS**

* Refer to Points 9 & 10 in the 'Notice to all Bidders' page.

VENDOR'S SOLICITORS Axiom Stone - Tel: 020 8951 6984 Ref: Ms Jaymini Ghelani - Email: jg@axiomstone.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts