## 29 King Street, Bridlington, **East Riding of Yorkshire YO15 2DN**

# \*Reserve below £210,000



Occupying a prominent town centre location in the pedestrainsed King Street, adjacent to CEX, opposite Superdrug and amongst such other multiple retailers including The Works, Costa, Ladbrokes, Boyes, NatWest, Thomson and HSBC.

The seaside resort town of Bridlington is located approx. 24 miles north of Hull and 14 miles south of Scarborough.

#### **PROPERTY**

A mid terrace building comprising a Ground Floor Shop with internal access to Ancillary **Accommodation** on the first and second floors.

#### **ACCOMMODATION**

#### **Ground Floor Shop**

Gross Frontage 16'3" 12'1" Internal Width 16'1" (max) widening to Shop & Built Depth 55'0"

Approx. 734 sq ft Sales Area

First Floor Ancillary Area Approx. 156 sq ft plus WCs

Second Floor Ancillary Area Approx. 132 sq ft

#### **VAT** is applicable to this Lot

#### **FREEHOLD**

#### **TENANCY**

The entire property is let on a full repairing and insuring lease to **Specsavers Optical Superstores** Limited (T/O for Y/E 29/02/16 £673.6m, Pre-Tax Profit £28.8m and Shareholders' Funds £57.8m) for a term of 15 years from 1st February 2007 at a current rent of £20,000 per annum exclusive.

### Rent Review February 2017 (Outstanding)

Note: The lessee also trades from the adjoining shop (No. 31) and from No. 16 Chapel Street which abuts the rear of the propery, both of which are not included in the sale.



**JOINT AUCTIONEERS**Lofthouse & Partners, 51 Frederick Street,
Sunderland SR1 1NF Tel: 0191 565 8844 – Ref: M. Jaconelli

© CROWN COPYRIGHT. All rights reserved. Licence numb

KING STREET

**VENDOR'S SOLICITORS** 

CHAPEL STREET

Jacksons Law – Tel: 0164 235 6500 Ref: Ms Erica Turner – Email: eturner@jacksons-law.com

The Surveyors dealing with this property are