

SITUATION

Located close to the junction with Sutherland Avenue in this highly sought after residential area approximately 2 miles northwest of the West End.

PROPERTY

A mid terraced building comprising **4 Self-Contained Flats** together with a Rear Garden.

VAT is NOT applicable to this Lot

TENANCIES & ACCOMMODATION

FREEHOLD

Note 1: In accordance with s.5B of the Landlord & Tenant Act 1987, Notices have been served on the Lessees and they have not reserved their rights of first refusal. This Lot cannot be sold prior to auction.

Note 2: The Freeholder currently appoints management and insures. Current sum insured $\pm 1,270,000$. Current premium circa $\pm 2,300$.

Property	Accommodation	Lessee	Term	Ann. Excl. Rental	Remarks
Basement Flat and Garden	Not inspected	Individual(s)	125 years from 24th June 1987	£50 (rising to £100 in June 2017)	FRI Rent rises by £50 every 30 years. Valuable Reversion in approx. 95 years.
Raised Ground Floor Flat	Not inspected	Individual(s)	125 years from 25th December 2008	£300	FRI Rent rises to £600 in 2033 and £1,200 in 2058.
First Floor Flat	Not inspected	Individual(s)	999 years from 25th November 2016	£400	FRI Rent rises to £600 in 2041, £1,200 in 2066 and £2,400 in 2091.
Top Floor Flat (2nd & 3rd Floors)	Not inspected	Individual(s)	125 years from 25th December 2008	£300	FRI Rent rises to £600 in 2033, £1,200 in 2058 and £2,400 in 2083.
f1 050 per appum			TOTAL	£1,050 (rising to £1,100	

£1,050 per annum rising to £1,100 in June 2017

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **JOHN BARNETT**

* Refer to Point 9 in the 'Notice to all Bidders' page

VENDOR'S SOLICITORS Watson Farley & Williams LLP – Tel: 020 7814 8000 Ref: Alice Bushell – Email: abushell@wfw.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts

in June 2017)