LOT 15

11 Holmleigh Parade, Tuffley, Gloucester, Gloucestershire GL4 0QU *Reserve below £90,000 (GROSS YIELD 11.6%)



SITUATION

Located in this well established retail parade, adjacent to **Coral** and being close to **McColl's** and **Lloyds Pharmacy**, all serving the surrounding residential population.

Tuffley lies approximately 3 miles south of the historic cathedral city of Gloucester with easy access to the M5 Motorway (Junction 11A).

PROPERTY

Forming part of a mid terraced building comprising a **Ground Floor Shop**. There is front lay-by parking and use of a rear service road for unloading.

VAT is applicable to this Lot

TENURE

Leasehold for a term of 999 years from 1st January 2006 at a fixed ground rent of ± 100 p.a.

ACCOMMODATION

Gro	und	Floor	Shop	
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Gross Frontage Internal Width Shop Depth Built Depth Rear Store Area WC 16'0" 15'2" 34'2" 48'11" Approx. 80 sq ft

TENANCY

The property is let on a full repairing and insuring lease to **Anthony Burke t/a Creature Comforts (Pet Supplies)** for a term of 20 years from 24th June 2005 at a current rent of **£10,500 per annum** exclusive.

Rent Review 2020

£10,500 per annum

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **ELLIOTT GREENE**

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VENDOR'S SOLICITORS Metcalfe Copeman & Pettefar – Tel: 01733 865 887 Ref: Ms Jacqueline Hesketh – Email: jacqui.hesketh@mcp-law.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts