GROUND RENT INVESTMENT



SITUATION

Overlooking the town's pedestrianised square and adjacent to the entrance to Victoria Park and Denton Library, close to such multiples as **NatWest**, **Lidl**, **Domino's**, **Subway and Vets4Pets**.

Denton is a historic town in Manchester situated 5 miles east of the city centre benefitting from excellent road links being a few hundred yards from the M67 (Junction 1a) and $\frac{1}{4}$ mile from the M60 (Junction 24).

PROPERTY

A large detached parade comprising **7 Ground Floor Shops**, 3 with **Ancillary Accommodation** at first floor level and 1 with separate side access to a **First Floor Beauty Salon** plus a **Large Gym/Fitness Centre** at rear ground and first floor level running above Nos. 14-16. There is also a **Rear Car Park**.

VAT is applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

| Property | Accommodation | Lessee | Term | Ann. Excl. Rental | Remarks |
|------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------|-------------------|---------|
| Nos. 6-12 | 4 Ground Floor Shops with Commercial Upper Parts | Trustees of the David Sternberg Settlement | 2,000 years from 24th June 2002 | Peppercorn | FRI |
| Nos. 14-16 | 3 Ground Floor Shops with Gym/ Fitness Centre at Rear Ground Floor and entire First Floor | Paul Sharples Furniture Ltd | 2,000 years from 24th June 2002 | Peppercorn | FRI |

Note 1: The Freeholder nominates the agency and insures the property in the sum of £2,012,806 and recovers the entire premium of £6,474.40 (including IPT) from the Head Lessees.

Note 2: The Freeholder currently receives an annual management fee of £771 + VAT.

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