4 Ox Close Avenue, Rotherham, South Yorkshire S61 3QY

Reserve below £230,000 GROSS YIELD 9.15%

LET TO WILLIAM HILL UNTIL 2025 (NO BREAKS)



SITUATION

Located in this mixed residential and commercial area, approx. 1½ miles north-west of Rotherham town centre and amongst nearby multiples such as a **Co-op convenience Store**, a **Post Office**, **Premier Express** as well as other local retailers.

Rotherham is a major commercial centre in South Yorkshire lying approx. 6 miles north-east of Sheffield.

PROPERTY

An end of terrace building forming part of a parade comprising a **Large Ground Floor Shop** with separate rear access to a **Basement** as well as a **Large Rear Building** (not used) which stretches behind the parade. In addition, the property includes a roller shutter door leading on to Bower Close.

ACCOMMODATION

Ground Floor Shop

 Gross Frontage
 25'4"

 Internal Width
 23'10"

 Shop Depth
 66'4"

 Built Depth
 74'7"

Shop Area Approx. 1,570 sq ft

3 WCs

Rear Building AreaApprox.1,460 sq ftBasement AreaApprox.1,110 sq ft

VAT is **NOT** applicable to this Lot

FREEHOLD

£21,000 per annum

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **JONATHAN ROSS**

* Refer to Point 9 in the 'Notice to all Bidders' page

TENANCY

The entire property is let on a full repairing and insuring lease to William Hill Organization Ltd (having over 2,300 branches) (T/O for Y/E 29/12/15 £873.9m, Pre-Tax Profit £246.4m and Shareholders' Funds £206.9m) for a term of 20 years from 15th July 2005 at a current rent of £21,000 per annum exclusive.

Rent Review 2020

Note 1: The Tenant did not operate the 2015 Break Clause.

Note 2: 6 Week Completion.



VENDOR'S SOLICITORSHamilton Downing Quinn LLP – Tel: 020 7831 8939
Ref: Mrs Nili Newman – Email: nilin@hamd.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts