

SITUATION

Forming part of a neighbourhood shopping parade, adjacent to Sayers and within the same parade as Boots and various local traders.

Urmston is a suburb of Manchester approximately 6 miles south-west of Manchester city centre and some 9 miles northeast of Warrington with good access via the M60 (Junctions 9 & 10).

PROPERTY

A mid terraced building comprising a **Ground Floor Shop** with internal access to a **Flat** at first and second floor levels. In addition, the property benefits from use of a rear service road for unloading.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 16'2" Internal Width 15'0" Shop Depth 29'0" Built Depth 63'0" WC

First and Second Floor Flat

5 Rooms, Bathroom, WC

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Martin McColl Ltd (having over 1,300 branches) (T/O for Y/E 29/11/15 £489.336m, Pre-Tax Profit £22.229m and Shareholders' Funds £134.74m) for a term of 15 years from 8th September 2005 at a current rent of £10,500 per annum exclusive (see Note 1).

Note 1: The 2015 Rent Review has just been settled at £10,500 p.a. and the Vendor is awaiting the signed Rent Review Memorandum.

Note 2: The tenant did not operate its 2015 Break Clause.

Note 3: There is a Lottery Terminal in the shop.

£10,500 p.a. (see Note 1)

The Surveyors dealing with this property are

JONATHAN ROSS and STEVEN GROSSMAN

* Refer to Point 9 in the 'Notice to all Bidders' page

VENDOR'S SOLICITORSMartin Shepherd Solicitors – Tel: 020 8446 4301
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