LOT 3

254 Oxlow Lane, Dagenham, Essex RM10 7YX

*Reserve below £115,000 reversionary ground rent investment



SITUATION

Located close to the junction with Frizlands Lane within this established neighbourhood shopping area, amongst such multiples as **Ladbrokes**, **McColls**, **Post Office** and **Tesco Express**, within easy walking distance to Dagenham Heathway Underground Station (District Line).

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

PROPERTY

Forming part of a double unit within a mid terraced building comprising a **Ground Floor Bank** with separate rear access to a **Self-Contained Flat** on the first floor. The property benefits from a rear yard with car parking for 2 cars.

ACCOMMODATION

| Ground Floor Bank | |
|-------------------|-------|
| Gross Frontage | 18'6" |
| Built Depth | 66'0" |

First Floor Flat

14

Not inspected – Believed to be 1 Bedroom, Living Room, Kitchen, Bathroom/WC

£14 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **ROY TAMARI**

* Refer to Point 9 in the 'Notice to all Bidders' page

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to **J. & E. H. Coleman (sublet to Lloyds Bank Plc)** for a term of 99 years from 29th September 1928 at a fixed ground rent of **£14 per annum** exclusive.

Valuable Reversion in 11¹/₃ years



VENDOR'S SOLICITORS Macrory Ward – Tel: 020 8440 3258 Ref: Ms Martina Ward – Email: martina@macroryward.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts