

SITUATION

Located in this town centre position, close to the junction with Back Union Road amongst such multiples as NatWest, Lloyds Bank and Betfred as well as being just a short walk of New Mills Central Station.

New Mills is located approx. 7 miles south-east of Stockport, 11 miles to the east of Manchester Airport and benefits from good road links via the A6.

PROPERTY

A mid terrace building comprising a Ground Floor Shop with internal access to a Self-Contained Studio Flat on the first floor. In addition, the property includes a Rear Yard for parking/loading.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 14'11" Internal Width 14'3" (max) Shop Depth 28'5" 39'1" **Built Depth** WC

First Floor Studio Flat

Open plan Bedroom/Living Room/Kitchen plus separate Shower Room/WC (GIA Approx. 450 sq ft)

VAT is NOT payable in respect of this Lot

The Surveyors dealing with this property are **NICHOLAS LEIGH and STEVEN GROSSMAN**

* Refer to Point 9 in the 'Notice to all Bidders' page

TENURE

Leasehold for a term of 999 years (less 10 days) from 29th September 1893 at a peppercorn ground rent.

TENANCY

The entire property is let on a full repairing and insuring lease to A. Mustajab as a Mobile Phone Shop (having 3 branches) for a term of 5 years from 14th March 2016 at a current rent of £7,800 per annum exclusive.

Note1: There is a £650 Rent Deposit held.

Note 2: The Unit has traded as a Phone Shop since 2013 and the current tenant recently purchased the business.



VENDOR'S SOLICITORSEmery Johnson Astills - Tel: 0116 255 4855
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FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts