

SITUATION

Close to the corner of Ophir Road, two doors from a **Tesco Express** and being on the main A2047 London Road serving the surrounding residential area and only a few minute's drive from the centre of the town.

Portsmouth is the most densely populated city outside of London and lies approximately 70 miles south-west of London via the A3(M) and M27 (Junction 13).

The city is famous for its naval links and is a major tourist attraction and Port with regular services to the Isle of Wight.

PROPERTY

An end of terrace single storey building comprising a **Ground Floor Shop** with a large rear garden area.

ACCOMMODATION

Ground Floor Shop (L-Shaped)

Gross Frontage 19'0"
Internal Width 17'8"
Rear Width 34'0"
Shop Depth 48'6"
Built Depth 59'0"

Area Approx 1,140 sq ft

External WC

£8,000 p.a. rising to £8,500 in 2017.

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **JONATHAN ROSS**

* Refer to Point 9 in the 'Notice to all Bidders' page

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to **I. Pickup as a Laundrette** for a term of 10 years from 27th August 2015 (in occupation since 1998) at a current rent of **£8,000 per annum rising to £8,500** in August 2017.

Rent Review and Tenant's Break 2020

Note: There is potential to build additional accommodation above the shop, subject to obtaining the necessary consents.



VENDOR'S SOLICITORS

Metcalfe Copeman & Pettefar - Tel: 01733 865 887
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FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts