171/171A High Street, Dovercourt, Essex CO12 3QB

*Reserve below £175,000

BY ORDER OF A CHARITY



SITUATION

Located in the town centre close to the junction with Kingsway, opposite Iceland adjacent to Thomas Cook and amongst such other multiple retailers as Boots, Santander, Superdrug, The Original Factory Shop, TSB, Nationwide, Swinton and others.

Dovercourt is a busy town situated close to Harwich, approximately 15 miles to the east of Colchester and 70 miles north-east of London with easy access via the A12 and A120.

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

PROPERTY

An end of terrace building comprising:

No. 171: Ground Floor Shop

No. 171A: Ground Floor Shop with internal and separate rear access via Hordle Place to a Basement and Self-Contained Offices on the entire first floor.

In addition, the property benefits from rear parking for 4 cars accessed via Hordle Place.

Note 1: There may be future potential to convert the first floor offices to Residential Use, subject to obtaining possession and the necessary consents

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 171 (Ground Floor Shop)	Internal Width Shop Depth Built Depth Sales Area Approx. Store Area Approx. 2 WC's	17'2" 45'3" 63'9" 805 sq ft 70 sq ft	K. Burnett (Clothing & Accessories)	5 years from 3rd November 2015 (Outside s.24–28 of L & T Act 1954)	£12,000 (see Note 2)	Mutual Break May 2017. £2,250 Rent Deposit held. Note 2: The current rent is £9,000 rising to £12,000 in Nov. 2016 and the Vendor will make up the rent shortfall on completion.
No. 171A (Ground Floor Shop & First Floor Offices)	Ground Floor Shop Internal Width Shop Depth Built Depth Sales Area Approx. WC First Floor Offices Area Approx. 2 WC's	16'11 42'2" 68'4" 710 sq ft	Colchester Institute Corporation t/a The Learning Shop (Employability skills & adult learning – visit www.colchester.ac.uk)	10 years from 21st May 2012	£10,900	IRI Rent Review and Tenant's Break 2018.
No. 171A (Basement)	Area Approx.	1,740 sq ft	VACANT			

TOTAL

£22,900 p.a. Plus Vacant Basement

The Surveyors dealing with this property are JOHN BARNETT and NICHOLAS BORD

Vacant Basement

£22,900 Plus

VENDOR'S SOLICITORSA S Tibber & Co – Tel: 020 8954 4705
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