6 WEEK COMPLETION



SITUATION

Occupying a prominent trading position within the heart of the Town Centre, diagonally opposite the pedestrianised section of London Road and amongst such multiples as **Santander**, **Subway**, **Lloyds Bank**, **Betfred**, **Bonmarche**, **Nationwide**, **Carphone Warehouse** and many others, and only a few minutes' walk from the Sea Front and Bognor Pier. Bognor Regis is a popular coastal resort town and tourist destination, located just off the main A27 (via the A259) some 6 miles east of Chichester and 26 miles west of Brighton.

PROPERTY

A mid terrace building comprising a **Ground Floor Shop** with separate gated rear access from Belmont Street to **3 Self-Contained Flats** on first and second floors.

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop	Gross Frontage 20'4" Internal Width 19'3" Shop Depth 39'6" Built Depth 70'0" Sales Area Approx 750 sq ft Storage Area Approx 265 sq ft WC	DEBRA (a registered charity with 120 branches)	10 years from 7th May 2015	£22,000	FRI by way of service charge (capped at £2,000 p.a.) Rent Review 2020 Tenant's Break 2018 and 2020
Flat A (Second Floor)	2 Bedrooms, Living Room, Kitchen, Bathroom/WC (Not Inspected)	2 Individuals	3 years from 18th October 2013	£7,104	AST £802.50 Rent Deposit held.
Flat B (First Floor)	2 Bedrooms, Living Room/Kitchen, Bathroom/WC	2 Individuals	1 year from 9th April 2015	£7,500	AST £937.50 Rent Deposit held.
Flat C (First Floor)	Bedroom with en-suite Shower/WC, Living Room, Kitchen,	Individual	3 years from 9th May 2014	£4,632	AST £562.50 Rent Deposit held.
		<u> </u>	TOTAL	£41,236	

£41,236 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **NICHOLAS BORD**

23 High Street, Bognor Regis, West Sussex PO21 1RS





VENDOR'S SOLICITORS
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