LOT 22

104/105 Coventry Street, Kidderminster, Worcestershire DY10 2BH

Reserve below £200,000 6 WEEK COMPLETION



SITUATION

Occupying an excellent position within the town centre close to the **Swan Shopping Centre and Car Park** amongst nearby multiples including **Betfred**, **Oxfam**, **Specsavers**, **99p Stores** and the many multiples on the pedestriansed High Street only a few hundred yards away.

Kidderminster serves a population of over 55,000, approximately 16 miles south-west of Birmingham and benefits from excellent road links via the A456 into Birmingham and the M5 (Junction 3).

PROPERTY

A mid terraced building comprising **2 Ground Floor Shops** with front access to **3 Self-Contained Flats** on the first and second floors.

VAT is NOT payable in respect of this Lot

FREEHOLD

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop	Internal Width 7'10" Shop Depth 21'7" WC	A. Mohammadi (Tailor and Dry cleaner)	5 years from 23rd May 2012	£3,996	FRI £2,000 Rent Deposit held.
Ground Floor Shop	Internal Width 15'1" Shop Depth 30'7" Built Depth 37'3" WC	S. V. Nguyen and N. T. Le (Nail Salon)	5 years from 1st September 2013	£9,600	Full Repairing Rent Review 2016.
Flat 1 (Second Floor)	3 Rooms, Kitchen, Bathroom/WC	Individual	6 months from 12th January 2015	£3,720	AST. Holding Over. £320 Rent Deposit held.
Flat 2 (First Floor)	2 Rooms, Kitchen, Bathroom/WC	Individual	6 months from 1st February 2005	£3,960	AST. Holding Over. £330 Rent Deposit held.
Flat 3 (First Floor)	Studio Room, Kitchen, Shower Room/WC	Individual	6 months from 19th February 2010	£3,360	AST. Holding Over. £280 Rent Deposit held.
			TOTAL	£24.636	

£24,636 per annum

TENANCIES & ACCOMMODATION

The Surveyors dealing with this property are **JOHN BARNETT** and **MATTHEW BERGER**

* Refer to Point 9 in the 'Notice to all Bidders' page

VENDOR'S SOLICITORS Macrory Ward- Tel: 020 8440 3258 Ref: Ms. Martina Ward - Email: martina@macroryward.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts