



## **SITUATION**

Located in the heart of Bagshot, opposite the junction with Cedar Close in this mixed residential and retail area, amongst a variety of local traders and multiple retailers such as The Co-operative Food Store, a Post Office and Lloyds Pharmacy.

Bagshot is an affluent and desirable Surrey Village approx. 8 miles north-west of Woking, 6 miles south of Bracknell and 33 miles south-west of central London with good road links via the M3 (Junction 3) which connects to the M25 (Junction 12).

VAT is NOT payable in respect of this Lot

## **PROPERTY**

A mid terrace building comprising a **Ground Floor Shop** with separate side access via a front gate to a Self-Contained Flat on the first floor. In addition, the property benefits from use of a rear service road.

Note: There may be potential to extend the property at rear first floor to create additional residential accommodation, subject to obtaining the necessary consents.

## **FREEHOLD**

## **TENANCIES & ACCOMMODATION**

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop	Gross Frontage 25'2" Internal Width 24'8" Built Depth 75'2" Area Approx 1,186 sq ft	Jaz & Kiran Wines Limited (with personal Guarantor) (Convenience Store & Off-Licence)	20 years from 6th June 2014	£20,000 (rising to £22,000 in June 2016)	FRI Rent Review June 2019 and 5 yearly
First Floor Flat	3 Bedrooms, Large Kitchen/Lounge, Bathroom/WC (GIA Approx. 701 sq ft)	Individual	1 year from 10th December 2014	£12,000	AST £1,000 Rent Deposit held.
				£32 000 rising	

£32,000 p.a. rising to £34,000 p.a. in 2016

The Surveyors dealing with this property are JOHN BARNETT and MATTHEW BERGER

**TOTAL** 

**JOINT AUCTIONEERS**Gilmartin Ley – Tel: 020 8920 9945
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to £34,000 in 2016

**VENDOR'S SOLICITORS** 

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