

SITUATION

Occupying a prominent position in the heart of the main town centre, adjacent to Oxfam, opposite Iceland and Nationwide and close to the Swan Shopping Centre which includes Boots, WH Smith, McDonald's, H Samuel and TK Maxx.

Eastleigh is a prosperous market and commuter town situated 5 miles north-east of Southampton and 10 miles south of Winchester, benefiting from excellent road communications via the M3 (Junction 13) and M27 (Junction 5).

PROPERTY

A mid terraced building comprising a Ground Floor Shop (with part return window frontage) and internal and separate rear access to Offices/Ancillary Storage on the first floor. In addition, the property benefits from use of a rear communal service road for unloading and private parking for approx. 4 cars.

VAT is payable in respect of this Lot (TOGC available)

FREEHOLD

£28,000 per annum

The Surveyors dealing with this property are JOHN BARNETT and STEVEN GROSSMAN

ACCOMMODATION

Ground Floor Shop

21'9" Gross Frontage Return Frontage 9'5" Internal Width 20'1"(max) 80'8" Shop Depth 97'2" **Built Depth**

Sales Area Approx 1,425 sq ft

WC

First Floor Offices/Ancillary Storage

Approx 750 sq ft

Plus Kitchen and WC

TENANCY

The entire property is let on a full repairing and insuring lease to Care & Relief for the Young (Registered Charity having 9 branches) for a term of 10 years from 25th March 2015 (in occupation since 2001) at a current rent of £28,000 per annum exclusive.

Rent Review 2020



JOINT AUCTIONEERS

Myddelton & Major - Tel: 01722 337 577 Ref: S. Lee, Esq – Email: simonlee@myddeltonmajor.co.uk

VENDOR'S SOLICITORS Jeffrey Green & Russell - Tel: 020 7339 7000 Ref: Ms Susan Jarvis - Email: saj@jgrlaw.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts