

SITUATION

Wharf Street is located just 1 mile north east of Warwick City Centre just off Emscote Road (A445) within a mixed commercial and residential area, close to other commercial occupiers such as Booker, Warwick Glass, Plumbase, Godiva, Kigass Aero Components and Underwood Wines. Warwick is an Historic City and popular tourist attraction situated approx. 11 miles south of Coventry and 2 1/2 miles west of Learnington Spa and enjoys good road links via Junction 15 of the M40 as well as the A46.

PROPERTY

Forming part of a terrace of 8 similar sized units comprising a Ground Floor Industrial/Trade Counter Unit with a large Mezzanine Showroom/Storage area, forecourt parking for 3 cars plus unloading via a front roller shutter door.

5,365 sq ft

ACCOMMODATION

Ground Floor	
GIA Approx.	2,765 sq ft
1 WC	
Mezzanine	
GIA Approx.	2,600 sq ft

Total GIA Approx.

VAT is payable in respect of this Lot

FREEHOLD

£22,000 per annum

The Surveyors dealing with this property are **MATTHEW BERGER** and JONATHAN ROSS

TENANCY

The entire property is let on a full repairing and insuring lease to Carpet Ideas Ltd (with Guarantor) t/a Flooring Inspirations for a term of 10 years from October 2014 (in occupation since 2004) (see Note) at a current rent of £22,000 per annum exclusive.

Rent Review & Tenant's Break 2019

Note: The tenant is currently occupying the property under a lease for a term of 6 years from 24th June 2008 at a rent of £24,000 p.a. A new 10 year lease on the above terms has been agreed and is expected to be signed before the Auction. Please refer to the Special Conditions of Sale.



cooperchen

JOINT AUCTIONEERS Cooper Chen, Suite 1, First Floor, 1 Duchess Street, London W1W 6AN Tel: 020 7486 3125 Ref: F. Chen Esq **VENDOR'S SOLICITORS** Hill Hofstetter - Tel: 020 7096 6610 Ref: Ms Stephanie Hughes - Email: shughes@hillhofstetter.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts