LOT 18

344 Lea Bridge Road, Leyton, London E10 7LD

Reserve below £77,000



SITUATION

Located on the main A104 close to the junction with Markhouse Road serving the surrounding densely populated residential area. The property is close to a **Betfred** and a **Ladbrokes**, being approximately 2 miles from the Stratford City Olympic Village, 6 miles north east of Central London and 6 miles north west of Ilford and benefitting from good road links via the A12 and the A503.

PROPERTY

A **Ground Floor Shop** forming part of a brick built terraced parade of 8 shops.

ACCOMMODATION

Ground Floor Shop

Gross Frontage	
Internal Width	
Shop Depth	
WC	

15'10" 15'4" 38'9"

VAT is NOT payable in respect of this Lot

TENURE

Leasehold for a term of 995 years from 25th December 2012 at a ground rent of \pm 100 p.a.

£7,250 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **STEVEN GROSSMAN**

TENANCY

The property is let on a full repairing and insuring lease to **D. Limani t/a E10 Furniture** for a term of 7 years from 24th September 2013 (in occupation for 2 ½ years) at a current rent of **£7,250 per annum** exclusive.

Rent Reviews 2017 and 2020



VENDOR'S SOLICITORS Michael Simkins LLP – Tel: 020 7874 5600 Ref: C. Evans Esq – Email: christopher.evans@simkins.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts