

SITUATION

Located close to the junction with Harold Road in this busy trading position amongst such multiple traders as **HSBC**, **Sue Ryder**, **Coral**, **Blockbuster**, **Premier Convenience Store** and **Your Move**, serving the surrounding residential area. In addition, there is a Public Car Park directly to the rear of the property.

Margate is an established coastal resort town located on the north Kent coast some 16 miles north-east of Canterbury.

PROPERTY

Comprising 2 Deep Ground Floor Shops (one of which includes a Basement) with separate front access to 2 Self-Contained Flats above. In addition, one shop includes a Rear Yard.

VAT is **NOT** payable in respect of this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 185 (Ground Floor Shop & Basement)	Ground Floor Shop	D. Cain (Amusement Arcade)	15 years from 1st June 2007	£10,000	FRI
No. 185a (First Floor Flat)	4 Rooms, Kitchen, Bathroom/WC	Individual	6 months from 31st March 2010	£4,680	AST Holding over
No. 187 (Ground Floor Shop & Yard)	Internal Width 19'6" Shop & Built Depth 80'2" Area Approx 1,490 sq ft WC Plus Rear Yard	S. Ford (Second Hand Goods)	5 years from 21st May 2013	£7,000	FRI Mutual Break May 2015 subject to 6 month rent penalty. £583.33 Rent Deposit held.
No. 187a (First Floor Flat)	4 Rooms, Kitchen, Bathroom/WC	Individual	6 months from 8th December 2008	£7,020	AST Holding over
			TOTAL	£28,700	

£28,700 per annum

VENDOR'S SOLICITORS
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