LOT 12

Flat 94 Spencer Close, Regents Park Road, Finchley, London N3 3TZ

Reserve below £400,000



SITUATION

In this sought after location approx ½ mile north of Henlys Corner, with Finchley Central Station (Northern Line) and shopping facilities close by.

PROPERTY

Comprising a **Self-Contained Flat** on the ground floor, benefiting from central heating and entry-phone within this well-known luxury development of 109 flats, which were erected in 1983 and opened by the late Prime Minister, Margaret Thatcher. There is a private roadway with ample parking facilities, together with Porterage.

ACCOMMODATION

Ground Floor Flat

Reception Room $19'8" \times 18'10"$ with French doors on to private patioBedroom 1with en-suite shower/ WC andwalk in wardrobe $12'9" \times 11'8"$ Bedroom 2 $12'4" \times 11'6"$ Kitchen $11'10" \times 7'9"$ Bathroom 2

Total GIA

Approx 953 sq ft

Vacant 2 Bed Flat

The Surveyors dealing with this property are **JOHN BARNETT** and **JAMES FRENER**

VAT is NOT payable in respect of this Lot

TENURE

Leasehold for a term of 125 years from March 1983 (thus having approx. 95 years unexpired) at a peppercorn ground rent plus share of Freehold Management Company.

Note 1: A 2 bed flat at No. 8 Spencer Close sold for £510,000 in January 2013.

Note 2: Under the Leasehold Reform Act Provisions, leases of over 80 years can be extended by an additional 90 years without any premium.



VENDOR'S SOLICITORS OGR Stock Denton LLP – Tel: 020 8349 0321 Ref: S. Goldberg Esq – Email: sgoldberg@orgstockdenton.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £600 (including VAT) upon exchange of contracts