LOT 1

4 Millbrook Square, Grove, Wantage, Oxfordshire OX12 7JZ Reserve Below £180,000



### SITUATION

Located in the main shopping centre of Grove, at the junction of School Lane and Main Street, amongst such multiples as **Tesco**, **Lloyds TSB**, **McColls**, **Co-Op Funeral Care** and **Bretts Pharmacy**, and close to **Williams Formula One HQ**. Grove is an attractive village with a large residential catchment area, being a suburb of Wantage approximately 12 miles from Oxford and 16 miles from Newbury, and benefitting from good road links via the A338 to the M4 (Junction 14).

### PROPERTY

Forming part of a modern terraced parade comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** at first floor level.

There is a **Lock-up Garage** to the rear and a large private front shopper's car park.

### ACCOMMODATION

### Ground Floor Shop

Gross Frontage 21'1" Internal Width Shop Depth 30'3" Built Depth WC

First Floor Flat

3 Rooms, Kitchen, Bathroom/WC **Garage** 

### VAT is NOT payable in respect of this Lot

# £15,500 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JONATHAN ROSS** 

### FREEHOLD

### **TENANCY**

The entire property is let on a full repairing and insuring lease to **L. Wheeler as a Butcher (2 branches)** for a term of 10 years from 1st December 2010 at a current rent of **£15,500 per annum** exclusive.

#### Rent Review 2015

Note 1: There is a Rent Deposit held of £3,300.

## Note 2: We are informed that the flat is sub-let on an AST.



Reiff

20'1"

54'4"

JOINT AUCTIONEERS Reiff & Co, Lower Ground Floor, 36 Manchester Street, London W1U 7LH Tel: 020 7487 9771 Ref: A. Reiff Esq VENDOR'S SOLICITORS Ashfords LLP – Tel: 01392 333812 Ref: Ms Sarah Beazer – Email: s.beazer@ashfords.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £350 (including VAT) upon exchange of contracts