

6 WEEK COMPLETION

**SITUATION**

Occupying a prominent trading position in one of the parades of shops surrounding The Green amongst such multiple occupiers as **NatWest, Iceland, Budgens, Thomas Cook, Martins/Post Office and Lloyds TSB**.

Stubbington is an attractive village lying some 3 miles from Fareham and with excellent road access via the M27 which links with the M3.

PROPERTY

Forming part of a modern terraced parade comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** above. In addition, the property benefits from a rear service road for loading.

VAT is NOT payable in respect of this Lot

FREEHOLD**ACCOMMODATION****Ground Floor Shop**

Gross Frontage	20'0"
Internal Width	19'0"
Shop Depth	39'5"
Built Depth	63'9"
WC	

First Floor Flat

3 Rooms, Kitchen, Bathroom/WC

TENANCY

The entire property is let on a full repairing and insuring lease to **B. C. and S. A. Shepherd as a Butcher** for a term of 15 years from 11th August 2006 (**see Note**) at a current rent of **£18,000 per annum** exclusive.

Rent Reviews 2011 (Outstanding) and 2016

Tenant's Break 2016

Note: The tenant has been in occupation for approximately 30 years.

£18,000 per annum

The Surveyors dealing with this property are
JONATHAN ROSS and **STEVEN GROSSMAN**

VENDOR'S SOLICITORS

Goodman Derrick LLP - Tel: 020 7404 0606
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FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE
The successful Buyer will be liable to pay the Auctioneers an administration fee of £350 (including VAT) upon exchange of contracts