

LOT 45

42 Caversham Road,
Kentish Town,
London NW5 2DS

Reserve Below

£1,200,000

(£170 PER SQ FT FREEHOLD)

10 WEEK COMPLETION AVAILABLE



SITUATION

Occupying a prominent position in this highly desirable residential location just a short distance from Kentish Town Road and within a short walk from Kentish Town Underground Station (Northern Line).

PROPERTY

An impressive detached property arranged as **Workshop and Offices** on the ground floor together with further **Office Accommodation** at first and second floor levels.

ACCOMMODATION

Ground Floor Workshop and Offices

GIA Approx. 4,433 sq ft

First Floor Offices

GIA Approx. 1,966 sq ft

Second Floor Offices

GIA Approx. 673 sq ft

Total GIA

Approx 7,072 sq ft.*

*Areas provided by Vendor as agreed at rent review.

£75,000 per annum

The Surveyors dealing with this property are
MATTHEW BERGER and **SOPHIE TAYLOR**

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

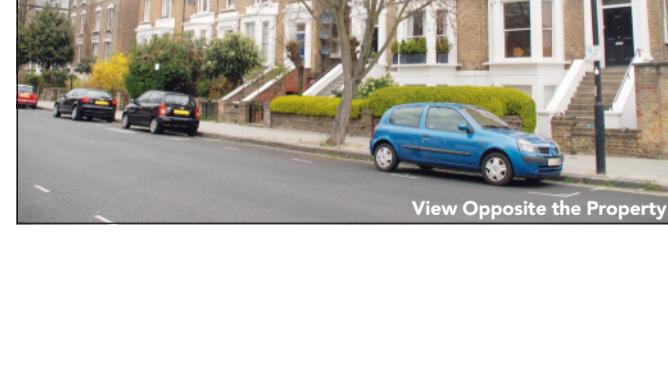
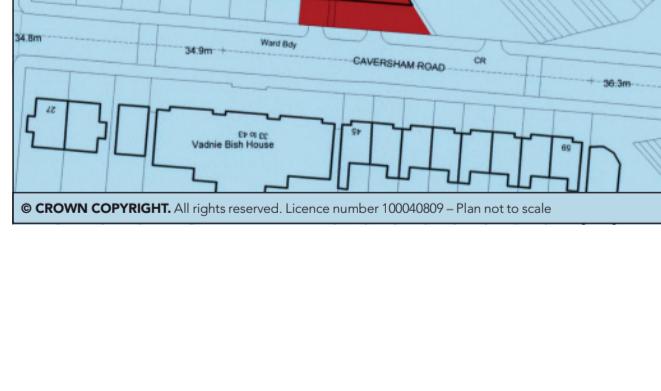
The entire property is let on a full repairing and insuring lease to **London Borough of Camden** for a term of 30 years from 5th June 1985 at a current rent of **£75,000 per annum** exclusive.

Note 1: The rent increased from £65,500 in 2010.

Note 2: The premises are not currently used, but the tenant is about to commence a re-fit which we are informed will cost circa £200,000 before re-occupying.

Note 3: The premises may suit conversion to residential, subject to obtaining possession and the necessary consents.

Plans not to scale –
For identification purposes only



View Opposite the Property

JOINT AUCTIONEERS
Estate Office, 37-39 Maida Vale, London W9 1TP
Tel: 020 7266 8500 Ref D Minsky Esq

VENDOR'S SOLICITORS

Darlingtons – Tel: 020 8951 6666

Ref: J. Swede Esq – Email: jswede@darlingtons.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE

The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts