LOT 2

397 Bitterne Road, Bitterne, Southampton, Hampshire SO18 5RR

Reserve Below £220,000



SITUATION

Occupying a prominent trading position in the busy pedestrianised section of Bitterne Road amongst such multiple occupiers as Boots, Greggs, Cash Converters, Iceland, Peacocks, Pizza Hut, Sainsburys, Stead and Simpson and others. Bitterne is one of Southampton's principal district shopping centres, lying some 2 miles east of Southampton City Centre.

PROPERTY

A Ground Floor Shop with separate rear access to a Self-Contained Flat above.

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop	Gross Frontage 16'2" Internal Width 15'11" Built Depth 42'6" WC	Sportswift Ltd t/a Cardfactory (Having approx 600 branches) (T/O for Y/E 31/01/11 £228.8m, Pre-Tax Profit £55.7m and Net Worth £88.8m)	10 years from 19th November 2010	£18,300	FRI Rent Review 2013 Tenant's Break 2015
First and Second Floor Flat	Not Inspected	Individual	125 years from August 2004	£75	FRI
			TOTAL	£18.375	



BNP PARIBAS

023 8038 5000

JOINT AUCTIONEERS BNP Paribas, Alleyn House, 23/27 Carlton Crescent, Southampton, SO15 2EU Tel: 02380 385 024 Ref: R. Holt Esq **VENDOR'S SOLICITORS**

Mischon de Reya - Tel: 020 7440 7027 Ref: I. Lipman Esq - Email: ian.lipman@mishcon.com

£18,375 per annum

The Surveyors dealing with this property are MATTHEW BERGER and JONATHAN ROSS

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts