5-7 Mill Lane, Parbold, Lancashire WN8 7NW

Reserve Below £175,000 8 YEARS UNEXPIRED TO FORBUOYS LTD



SITUATION

LOT 35

Located opposite the junction with Beech Avenue in this attractive village adjacent to the Windmill Public House and amongst a variety of local traders.

Parbolt lies approximately 7 miles North-West of Wigan with easy road access via the M6 (J27).

PROPERTY

Comprising a **Ground Floor Showroom / Store** plus **Ancillary Accomodation** at first floor level which is not currently used.

ACCOMMODATION

Ground Floor Shop

Gross Frontage Internal Width Sales Area Store Area WC **First Floor** 91'0" 89'2" Approx 935 sq ft Approx 310 sq ft

WC **First Floor** Not inspected – currently no access.

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Forbuoys Ltd (ultimate holding company Martin McColl Retail Group Ltd which is the UK's leading neighbourhood retailing group with over 1,250 stores) (See Note) for a term of 15 years from 27th June 2005 at a current rent of £16,000 per annum exclusive.

Rent Review 2015

Note: The property has been sub-let as an interior design shop on a sublease expiring in 2020.



£16,000 per annum

The Surveyors dealing with this property are **MATTHEW BERGER** and **NICHOLAS BORD**

VENDOR'S SOLICITORS Vyman Solicitors - Tel: 020 8427 9080 Ref: Ms Jaymini Ghelani - Email: jaymini.ghelani@vyman.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts