ALC: NO

5, 7 & 9 Finchfield Road West, Wolverhampton, West Midlands WV3 8AY

Guide Price £225,000

6 WEEK COMPLETION



SITUATION

Part of a local shopping centre facing a Village Green, serving this good class residential area of Finchfield which lies approximately 1 1/2 miles west of Wolverhampton town centre. Nearby multiples include Lidl, Co-op and Nationwide.

VAT is NOT payable in respect of this Lot

PROPERTY

Comprising 2 Ground Floor Shops with a Self-Contained Flat above.

There is a large front forecourt for parking together with further parking at the rear.

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 5 (Ground Floor Shop)		19'0" 40'6"	Finchfield Glass & Glazing Ltd (Glazers) (With 2 Guarantors)	6 years from 30th September 2011 (Renewal of a previous lease)	£8,500 (Personal Concession from £9,000 until 30th September 2014)	FRI Rent Review 2014
No. 9 (Ground Floor Shop)		18'0" 25'6"	M J Norton (Music Shop)	6 years from 25th December 2010	£6,000 (Concession from £6,500 until 2013)	FRI Rent Review 2013
No. 7 (First Floor Flat)*	4 Rooms, Kitchen, Bathr (GIA Approx 975 sq ft)	room/WC	VACANT (See Note)			
* Not Inspected by Barnett Ross				TOTAL	£14,500	

Note: There is potential to convert the flat into 2 separate flats, subject to obtaining the necessary consents.

Plus Vacant Flat

£14,500 per annum **Plus Vacant Flat**

The Surveyors dealing with this property are JOHN BARNETT and MATTHEW BERGER VENDOR'S SOLICITORS Keith Harvey & Co - Tel: 01858 464 327 Ref: K Harvey Esq - Email: sarah@keithharveyandcompany.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts