

**SITUATION**

Occupying a prime trading position in the heart of this busy High Street adjacent to **Costa** and amongst such occupiers as **Boots, Lloyds TSB, ASK, Santander, Barclays, M&Co, Dorothy Perkins, BetFred, Savers, Peacocks, New Look** and many others.

Rayleigh is located off the A127 midway between Basildon and Southend-on-Sea with easy access to Central London (via the A12 and A13) some 35 miles distant.

PROPERTY

An impressive terraced building comprising a **Large Ground Floor Shop** with internal access to **Ancillary/Storage Accommodation** on the two upper floors (**See Note**). In addition, the property benefits from rear access for loading.

VAT is NOT payable in respect of this Lot

FREEHOLD

ACCOMMODATION*	
Ground Floor Shop	
Gross Frontage	34'2"
Net Frontage	32'8"
Built Depth	139'0" (max)
Sales Area	Approx 3,520 sq ft
ITZA	1,296 units
First Floor Ancillary	
Area	Approx 2,700 sq ft
Second Floor Ancillary	
Area	Approx 365 sq ft
Total Area	
	Approx 6,585 sq ft

*Areas provided by Vendor.

TENANCY

The entire property is let on a full repairing and insuring lease to **Martin The Newsagent Ltd (part of the Martin McColl Retail Group Ltd - having approx 1,300 branches)** for a term of 20 years from 20th August 2003 at a current rent of **£68,750 per annum** exclusive.

Rent Reviews and Tenant's Breaks 2013 and 2018

Note: The upper parts may be suitable for conversion to residential, subject to obtaining the necessary consents.

£68,750 per annum

The Surveyors dealing with this property are
MATTHEW BERGER and **NICHOLAS BORD**

**VENDOR'S SOLICITORS**

Ashley Wilson Solicitors Tel: 020 7802 4801

Ref: T Wilson Esq. - Email: twilson@ashleywilson.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE

The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts